

PROJECT PROFILE – SUMMARY SHEET

Project Introduction

1. Project Title: Production of Chicken Nuggets

2. Sector: Industry **Sub sector: Food**

3. Products/Services: Chicken Nuggets

4. Location: Dehgolan-Kurdistan

Free zone ☐ Economic special zone ☐ Industrial Estate ☒ Main Land ☐

5. Project description:

Nowadays, due to the cultural and social changes, using fast foods especially seafood, chicken and vegetables is increasing central among which, fried food and roasted foods draws many attentions. The increasing demand for half-baked foods in which in their major formulation meat is almost exists as an essential ingredient. The need to produce healthy and low-fat products felt than ever. Hen meat is one of the white meats in which in comparison to red meat contains less fat and hemoglobin, but for providing the needed protein for our body and other nutrition properties, it is equated to red meat, and therefore, it is more suitable than red meat for those who have a high amount of cholesterol triglyceride and uric acid in their blood. Chicken nugget is one of the meat products in which enjoys a high popularity among the people. In producing this product in order to improve its taste, appearance, and specially an appropriate tissue and to create a crisp-like surface, at the same time a moisten and soft core, it is at first covered with dough and fry it and supply it to the market in a frozen form. The province of Kurdistan provided by the producers is the most important poultry, so the initial origin of the project is easily accessible in the province of Kurdistan.

The chicken nugget production plan is used considering the target market of neighboring provinces of Kurdistan province and export to neighboring countries for home use. The place of construction and implementation of this plan is Kurdistan province. The main raw material for the production of this product is fresh chicken, which is sourced domestically. The break-even point is 38.6% and the return period is 2.48 years.

Also, there are many investment incentives for investors. For example, “Preparation of land for the implementation of industrial plans and completed plans following technical and engineering principles and modern settlement methods”, “Availability of infrastructure facilities in industrial areas”, “Allotment of industrial land with suitable conditions”, “Remission of 40 to 45 percent of the land price in industrial towns, especially for units that are put into operation faster than the schedule and have continuous production”.

6. Annual capacity: 8500 Ton

Project Status

7. Local / internal raw material access 100 %

8. Sale :

- Anticipated export market 21 %

9. Construction Period: 1 Year

10. Project Status :

- Feasibility study available?	Yes ☒	No ☐
- Required land provided?	Yes ☒	No ☐
- Legal permissions (establishment license, foreign currency quota, environment, etc) taken?	Yes ☒	No ☐
- Partnership agreement concluded with local/foreign investor?	Yes ☐	No ☒
- Financing agreement concluded?	Yes ☐	No ☒
- Agreement with local / foreign contractor(s) concluded?	Yes ☐	No ☒
- Infrastructural utilities (electricity, water supply, telecommunication, fuel, road, etc) procured?	Yes ☒	No ☐
- List of know-how, machinery, equipment, as well as seller / builder companies defined?	Yes ☒	No ☐
- Purchase agreement for machinery, equipments and know- how concluded?	Yes ☐	No ☒

Financial Structure

11. Financial Table

Description	Local Currency Required			Foreign Currency Required Euro	Total Euro
	Million Rials	Rate Rial	Equivalent in Euro		
Fix Capital	601,636	378000	1,591,630	0	1,591,630
Working Capital	1,632,568	378000	4,318,963	58,201	4,377,164
Total Investment	2,234,204	378000	5,910,592	58,201	5,968,793

- Value of foreign equipment/machinery 58,201 euro
- Value of local equipment/machinery 0 euro
- Value of foreign technical know-how 0 euro
- Value of local technical know-how 0 euro
- Net Present Value (NPV): 34,108,347 euro for 10 Year
- Return on Investment (ROI) 37%
- Payback Period (PP) 2.48 Year

General Information

12. Project Type: Establishment ☒ Expansion and completion ☐

13. Company Profile:

-Name (legal /natural persons) :

-Company Name:

-Address:

-Tel: Fax:

-E-mail: Web site:

-Local entrepreneur : private sector ☐ public sector ☐ other ☐

Please attach follow documents if available

- Pre-feasibility study ☒
- Feasibility study ☒
- Legal permissions (establishment license, foreign currency quota, environment, etc) ☐

Ministry of Economic Affairs and Finance
Organization for Investment Economic and Technical Assistance of Iran (OIETAI)
Foreign Investment Center
Tel: 33967749-33967766-33967762-39902485-39902488-39902486
Fax: 33967774
Website: www.investiniran.ir
www.iio.ir